

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|---------|---------|---------|
| Nifty | 12272 | 12232 | 12252 | 12273 | 12293 | 12314 | Buy | Buy | Buy |
| Sensex | 41682 | 41535 | 41608 | 41709 | 41782 | 41883 | Buy | Buy | Buy |
| Nifty Futures | 12290 | 12238 | 12264 | 12282 | 12308 | 12325 | Buy | Buy | Buy |
| Bank Nifty | 32385 | 32099 | 32242 | 32343 | 32486 | 32586 | Buy | Buy | Buy |
| CNX IT | 15845 | 15729 | 15787 | 15839 | 15897 | 15949 | Buy | Neutral | Neutral |
| CNX Midcap | 16906 | 16835 | 16871 | 16922 | 16958 | 17009 | Buy | Buy | Neutral |
| CNX Small Cap | 5693 | 5661 | 5677 | 5698 | 5714 | 5735 | Neutral | Neutral | Neutral |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|----------|--------|-------|
| SENSEX | 41681.54 | 7.62 | 0.02 |
| NIFTY | 12271.80 | 12.10 | 0.10 |
| MIDCAP | 14835.97 | 21.81 | 0.15 |
| SMLCAP | 13391.03 | -4.40 | -0.03 |
| BSEFMC | 11501.76 | -2.81 | -0.02 |
| AUTO | 18207.11 | -67.64 | -0.37 |
| POWER | 1898.40 | 10.04 | 0.53 |
| REALTY | 2235.59 | 13.99 | 0.63 |
| BSE IT | 15661.27 | 11.74 | 0.08 |
| BANDEX | 36859.10 | 110.31 | 0.30 |
| OILGAS | 14868.16 | -13.69 | -0.09 |
| METAL | 10100 | 54 | 0.54 |

| Currency Futures | Close | Pre. Pts | % Chg |
|--------------------|-------|----------|-------|
| 27-Dec-19 USD-INR | 71.18 | 0.06 | 0.09 |
| 27-Dec-19 EUR-INR | 79.01 | -0.20 | -0.25 |
| 27-Dec-19 GBP-INR | 92.82 | -0.36 | -0.39 |
| 27-Dec -19 JPY-INR | 65.14 | 0.13 | 0.20 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|------|--------|
| NSE | 887 | 935 | 135 |
| BSE | 1265 | 1245 | 174 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 5316 | 4576 | 739 |
| DII | 2535 | 3029 | (494) |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

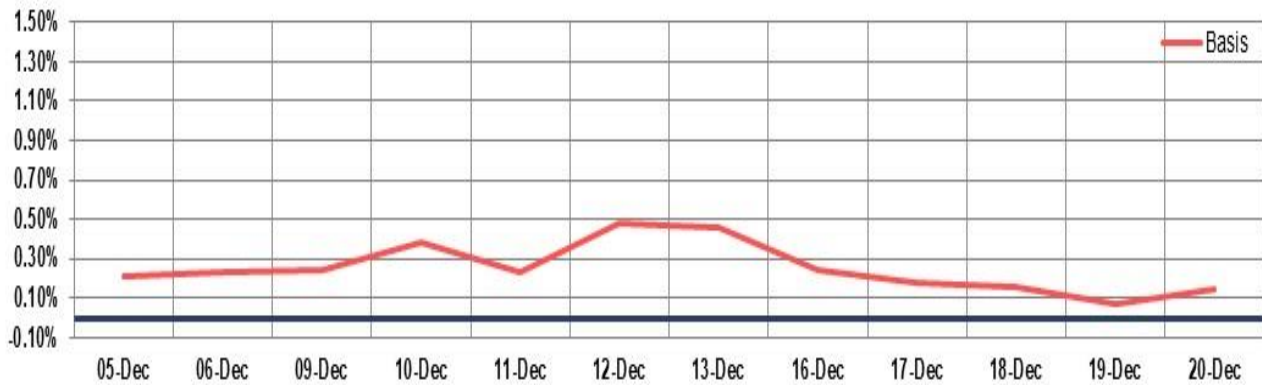
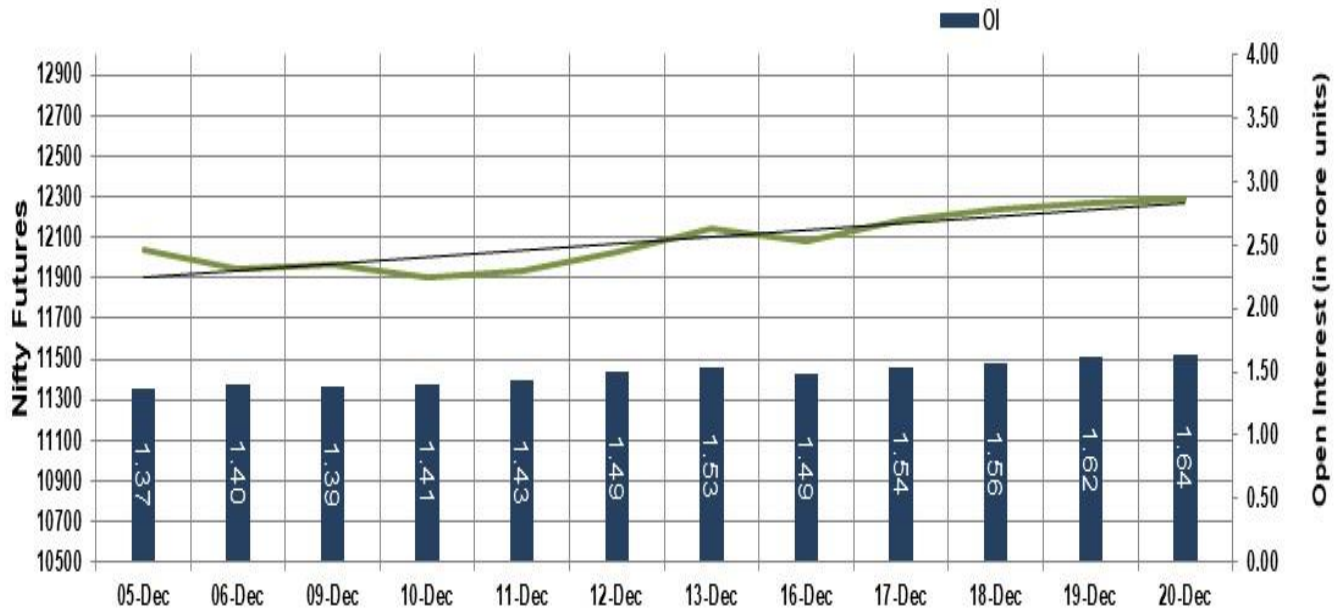
Indian equity Markets traded with volatility throughout the day and ended Friday's session on flat note. Nifty ended at record closing high, while Sensex settled above crucial 41,650 levels. Markets started off with marginal gains, as traders took some support with DPIIT Secretary Guruprasad Mohapatra expressing optimism that India will soon break into the top 50 in the World Bank's ease of doing business ranking. Some support also came as a private report indicated that it expects the Reserve Bank of India to cut the repo rate to 4.9% by March 2020 and 4.35% by September 2020 if global growth slows, and also said fiscal deficit is anticipated to slip to 3.8% of the GDP this year.

Benchmarks trimmed some of their gains but managed to keep their heads above water in afternoon session, as traders found solace with Prime Minister Narendra Modi's statement that the Indian economy has the resilience to reverse the current slowdown and return to high growth trajectory and he exhorted corporates to take bold investment decisions to help push up GDP growth. However, key indices gave up gains to trade flat in late trade, as Fitch Ratings cut India's GDP growth forecast for 2019-20 fiscal year to 4.6 percent on the deterioration in business and consumer confidence. Adding some weakness, investments through participatory notes (P-notes) in the Indian capital market dropped to Rs 69,670 crore at the end of November. The total value of investments via P-notes in the Indian markets (including equity, debt, and derivatives) declined by Rs 7,103 crore to Rs 69,670 crore by the end of November from Rs 76,773 crore at October-end.

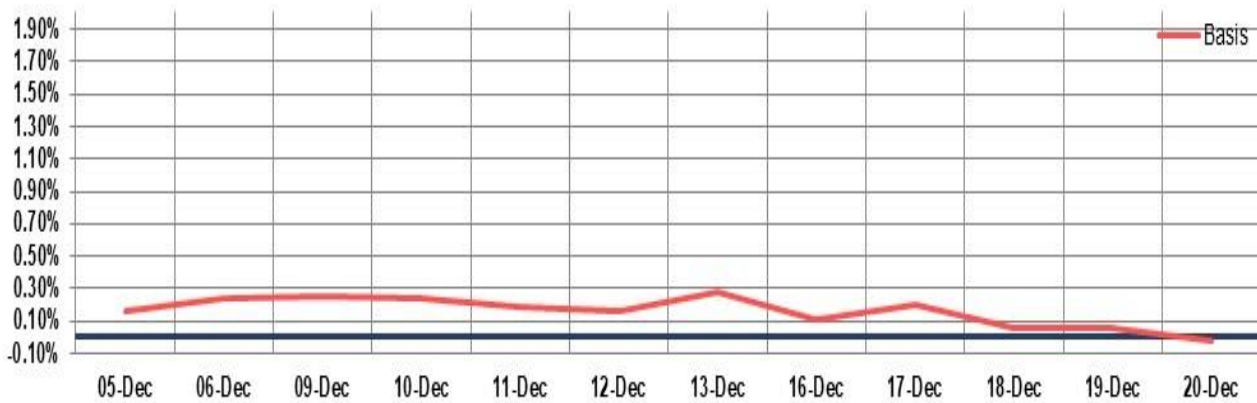
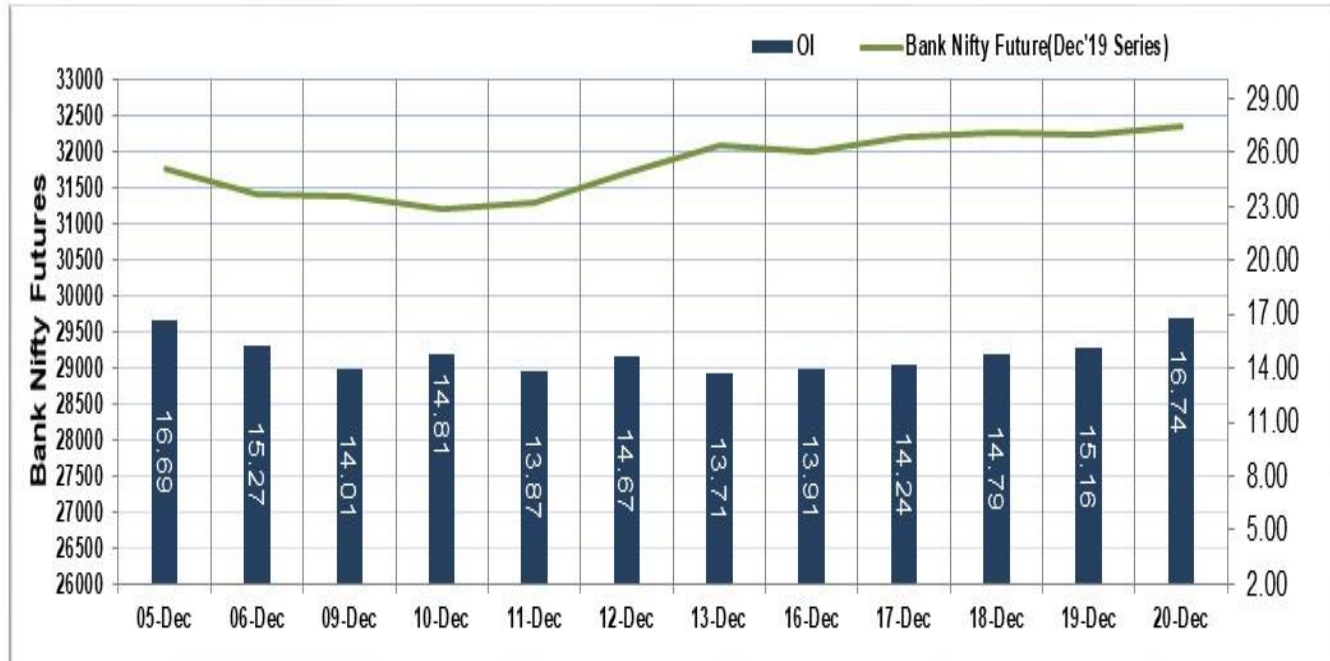
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 2039 | 1834 | 11 |
| NSE CASH | 41834 | 32839 | 27 |
| NSE FO | 732177 | 2812247 | (74) |

| FII Derivatives | Buy | Sell | Net |
|-----------------|---------|---------|------|
| Ind. Futures | 3190.19 | 2481.71 | 708 |
| Ind. Options | 176210 | 174436 | 812 |
| Stk. Futures | 21653 | 21305 | 1179 |
| Stk. Options | 5259.85 | 5245.96 | 14 |

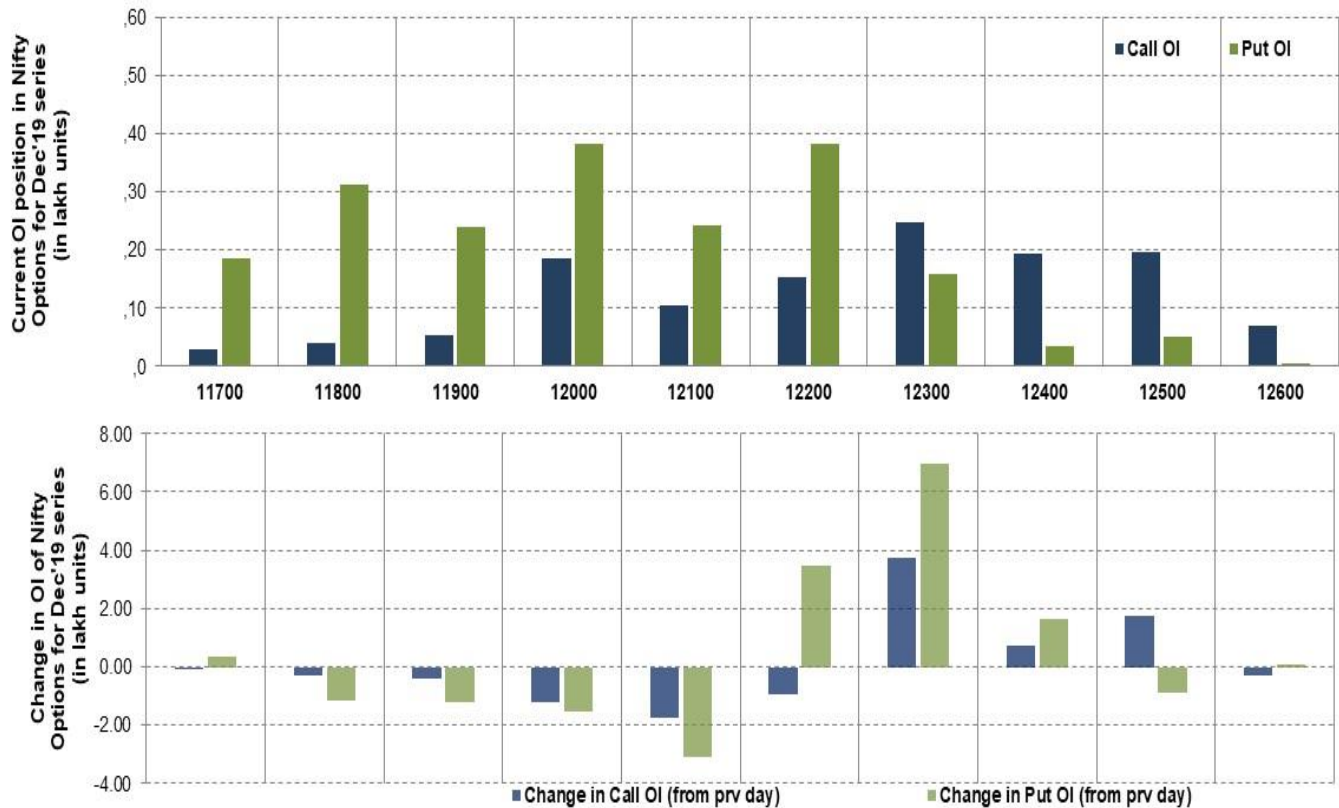
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,300 SP from the Dec month expiry was the most active call with an addition of 0.37 million in open interest.
- Among Nifty puts, 12,000 SP from the Dec month expiry was the most active put with an addition of 0.34 million open interests.
- The maximum OI outstanding for Calls was at 12,300 SP (2.50mn) and that for Puts was at 12,000 SP (3.83mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 20/12/19
Avg Avg



Nifty Cash prices have settled at 12271.80 UP by 0.10 percent from the previous close. On the upper side it has resistance of 12345 and 12400 levels, while lower side it has support of 12191 and 12150 levels. Intraday traders should be cautious and take position accordingly.

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